



NEWS RELEASE

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FOR IMMEDIATE RELEASE

FORMER INSURANCE SALESMAN INDICTED FOR BANK FRAUD

KANSAS CITY, Mo. – Todd P. Graves, United States Attorney for the Western District of Missouri, announced that a former insurance salesman was indicted by a federal grand jury today for bank fraud.

Donald Wayne Evans, 65, of Phoenix, Ariz., formerly of Kansas City, Mo., was charged in a four-count indictment returned by a federal grand jury in Kansas City. **Evans** worked as a field representative for American General Life and Accident Insurance Company (AGLA) in the Independence area from May 1988 through September 1999.

The federal indictment alleges that **Evans** defrauded Bank of America of Kansas City of approximately \$110,400 that was obtained from the bank under false pretenses. The indictment charges four specific instances in which **Evans** allegedly victimized four elderly customers who had purchased life insurance policies from him.

According to the indictment, **Evans** sold “cash-value” life insurance policies to these victims. Those policies accumulate cash value as premiums are paid on the policy, and allow the policy holders to borrow against that cash value or to have that amount fully or partially withdrawn. Each of the four counts alleges that **Evans** made cash withdrawals or took out loans against life insurance policies held by his AGLA clients without authorization. **Evans** allegedly received money from AGLA under false pretenses, by submitting fraudulent account information, causing AGLA to issue checks payable to the policy holders without their authorization or knowledge. **Evans** added the names of the policy holders to his own checking account at NationsBank (now Bank of America), the indictment alleges, in order to deposit those checks into his own bank account.

Count One of the federal indictment alleges that on Aug. 13, 1977, **Evans** submitted an application to AGLA for a partial surrender from the cash value of the policy held by one of his

customers. That request, the indictment alleges, was made without the policy holder's knowledge or authorization. AGLA mailed a \$7,400 check to the address **Evans** provided, which he deposited into his own account at NationsBank.

Count Two of the federal indictment alleges that on Nov. 20, 1997, **Evans** submitted an application to AGLA for a loan against the cash value of the policy held by one of his customers. That request, the indictment alleges, was made without the policy holder's knowledge or authorization. AGLA mailed a \$5,800 check to the address **Evans** provided, which he deposited into his own account at NationsBank.

Count Three of the federal indictment alleges that on Aug. 7, 1997, **Evans** submitted an application to AGLA for a loan against the cash value of the policy held by one of his customers. That request, the indictment alleges, was made without the policy holder's knowledge or authorization. AGLA mailed a \$2,220 check to the address **Evans** provided, which he deposited into his own account at NationsBank.

Count Four of the federal indictment alleges that on Nov. 2, 1998, **Evans** submitted an application to AGLA for a partial surrender from the cash value of the policy held by one of his customers. That request, the indictment alleges, was made without the policy holder's knowledge or authorization. AGLA mailed a \$1,172 check to the address **Evans** provided, which he deposited into his own account at NationsBank.

Graves cautioned that the charges contained in the indictment are simply accusations, and not evidence of guilt. Evidence supporting the charges must be presented to a federal trial jury, whose duty is to determine guilt or innocence.

This case is being prosecuted by Assistant U.S. Attorney Christina Y. Tabor. It was investigated by the U.S. Postal Inspection Services.

This news release, as well as additional information about the office of the United States Attorney for the Western District of Missouri, is available on-line at
www.usdoj.gov/usao/mow